

AEI CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 198300506G)

PROPOSED BONUS WARRANTS ISSUE OF UP TO 27,119,659 FREE WARRANTS, EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY AT AN EXERCISE PRICE OF S\$1.00 FOR EACH WARRANT SHARE AND ON THE BASIS OF ONE (1) FREE WARRANT FOR EVERY ONE (1) EXISTING ORDINARY SHARE HELD BY THE SHAREHOLDERS OF THE COMPANY AS AT THE BOOKS CLOSURE DATE

- ALLOTMENT AND LISTING OF BONUS WARRANTS

Capitalised terms used herein shall have the definitions ascribed to them in the Circular (defined below), unless otherwise stated or the context otherwise requires.

The board of directors ("**Board**") of AEI Corporation Ltd. (the "**Company**") refers to the Company's announcements dated 8 August 2017, 10 November 2017, 12 March 2018, 20 March 2018, 23 March 2018, 27 March 2018 and 9 May 2018, and the circular to Shareholders dated 12 March 2018 ("**Circular**"), in relation to, *inter alia*, the Proposed Bonus Warrants Issue.

The Board wishes to announce that 27,119,659 Bonus Warrants have been credited on 25 May 2018 pursuant to the Proposed Bonus Warrants Issue. The Bonus Warrants will be listed and quoted on the Mainboard of the SGX-ST on or around 28 May 2018.

Subject to the terms and conditions of the Bonus Warrants set out in the Bonus Warrants Deed Poll, the Bonus Warrants may be exercised at any time during the period commencing on and including the date falling six (6) months from the date of listing of the Bonus Warrants on the SGX-ST and expiring at 5.00 p.m. (Singapore time) on the date ("**Expiry Date**") immediately preceding the third (3rd) anniversary of the date of issue of the Bonus Warrants unless such date is a date on which the Register of Members of the Company is closed or is not a Market Day, in which event the exercise period shall expire on the date prior to the closure of the Register of Members of the Company or the immediately preceding market day, but excluding such period(s) during which the register of holders of the Bonus Warrants may be closed pursuant to the terms and conditions of the Bonus Warrants set out in the Bonus Warrants Deed Poll.

An announcement on the expiry of the exercise period of the Bonus Warrants will be made and a notice will be sent to all holders of the Bonus Warrants at least one (1) month before the Expiry Date.

By Order of the Board

Tan Chu En Ian
Executive Director and Chief Executive Officer

25 May 2018